

2011

CERTIFICATE

To the Clerk of Greeley County, State of Kansas
We, the undersigned, officers of
City of Horace

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditure for the various funds for the year 2011; and
(3) the Amount(s) of Amount of 2010 Ad Valorem Tax Ad Valorem Tax are within statutory limitations.

			2011 Adopted Budget		
			Expenditures	Amount of 2010 Ad Valorem Tax	County Clerk's Use Only
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Fund	K.S.A.				
General	12-101a	7	69,500	16,440	
Social Security	40-2305	8	2,600	1,022	
Special Highway		9	9,000		
Water Utility		9	38,732		
Sewer Utility		10	5,500		
Water Utility Debt Service		10	4,875		
Non-Budgeted Funds		11			
Totals		xxxxxx	130,207	17,462	
Budget Summary		12			
Neighborhood Revitalization					
Is an Ordinance required to be passed, published, and attached to the budget?			No		

Assisted by:
James R. Shirley
Kennedy McKee & Company LLP
Address:
PO Box 1477
Dodge City, KS 67801-1477

Date Attested: _____, 2010

County Clerk

County Clerk's Use Only

November 1st Total
Assessed Valuation

Governing Body

City of Horace

2011

Computation to Determine Limit for 2011

		Amount of Levy
1. Total Tax Levy Amount in 2010 Budget	+ \$	<u>17,428</u>
2. Debt Service Levy in 2010 Budget	- \$	<u>0</u>
3. Tax Levy Excluding Debt Service	\$	<u>17,428</u>
2010 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2010 :	+ _____	649
5. Increase in Personal Property for 2010 :		
5a. Personal Property 2010	+ _____	41,032
5b. Personal Property 2009	- _____	43,491
5c. Increase in Personal Property (5a minus 5b)	+ _____	0
		(Use Only if > 0)
6. Valuation of annexed territory for 2010 :		
6a. Real Estate	+ _____	0
6b. State Assessed	+ _____	0
6c. New Improvements	- _____	0
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ _____	0
7. Valuation of Property that has Changed in Use during 2010 :	+ _____	0
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)		<u>649</u>
9. Total Estimated Valuation July 1, 2010	<u>331,913</u>	
10. Total Valuation less Valuation Adjustment (9 minus 8)		<u>331,264</u>
11. Factor for Increase (8 divided by 10)		<u>0.00196</u>
12. Amount of Increase (11 times 3)	+ \$	<u>34</u>
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$	<u>17,462</u>
14. Debt Service Levy in this 2011 Budget		<u>0</u>
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)		<u>17,462</u>

If the 2011 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

City of Horace

Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax & Slider

Budgeted Funds for 2010	Budget Tax Levy Amt for 2009	Allocation for Year			
		MVT	RVT	16/20M Veh	Slider
General	16,134	3,331	95	17	0
Debt Service					
Social Security	1,294	267	8	1	0
TOTAL	17,428	3,598	103	18	0

County Treas Motor Vehicle Estimate	<u>3,598</u>			
County Treasurers Recreational Vehicle Estimate		<u>103</u>		
County Treasurers 16/20M Vehicle Estimate			<u>18</u>	
County Treasurers Slider Estimate				<u>0</u>
Motor Vehicle Factor	<u>0.20645</u>			
Recreational Vehicle Factor		<u>0.00591</u>		
16/20 Vehicle Factor			<u>0.00103</u>	
Slider Factor				<u>0.00000</u>

City of Horace

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Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2009	Current Amount for 2010	Proposed Amount for 2011	Transfers Authorized by Statute
Water Utility	Water Utility Debt Service	4,620	4,620	4,620	12-825d
Water Utility	Water Bond Reserve	462	462	462	12-825d
Sewer Utility	Sewer Replacement	2,000	2,000	2,000	12-825d
Totals		7,082	7,082	7,082	
Adjustments*					
Adjusted Totals		7,082	7,082	7,082	

*Note: Adjustments are required only if the transfer is being made in 2010 and/or 2011 from a non-budgeted fund.

City of Horace

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STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2010	Date Due		Amount Due 2010		Amount Due 2011	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
Water Utility System	12/20/1991	12/20/1931	5.88	70,500	56,200	6/20, 12/20	12/20	3,302	1,300	3,225	1,400
Total Revenue Bonds					56,200			3,302	1,300	3,225	1,400
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					56,200			3,302	1,300	3,225	1,400

City of Horace

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STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2010	Payments Due 2010	Payments Due 2011
None							
Totals					0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

City of Horace

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FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	54,997	42,382	40,553
Receipts:			
Ad Valorem Tax	15,399	15,650	xxxxxxxxxxxxxxxxxxxxxx
Delinquent Tax	808	250	250
Motor Vehicle Tax	4,035	3,542	3,331
Recreational Vehicle Tax	113	112	95
16/20M Vehicle Tax	17	17	17
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Slider	76		0
Local Alcoholic Liquor			
Local Sales Tax	8,265	7,000	7,000
Franchise Tax	1,012	1,000	1,000
Other tax	25		
County Treasurer Balance 1/01	149		
County Treasurer Balance 12/31	-79		
Tax deposited in the water fund	-372		
Sales tax deposited in the water fund	-538		
In Lieu of Tax (IRB)			
Interest on Idle Funds	485	400	400
Miscellaneous	438	400	414
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	29,833	28,371	12,507
Resources Available:	84,830	70,753	53,060
Expenditures:			
Salaries and Wages	14,406	15,000	16,000
Payroll Taxes	1,211	1,500	1,500
Office Supplies	1,462	1,500	2,000
Bond and Insurance	2,985	3,000	3,500
Utilities	2,770	3,000	3,500
Budget Expense	545	700	1,000
Repairs	598	1,000	2,000
Snow Removal			1,000
Sales Tax	626	1,000	1,000
Street Department/Sand	16,350	2,500	25,000
Fees	500		
Storm Sewer			13,000
Neighborhood Revitalization Rebate			
Miscellaneous	995	1,000	
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	42,448	30,200	69,500
Unencumbered Cash Balance Dec 31	42,382	40,553	xxxxxxxxxxxxxxxxxxxxxx
2009/2010 Budget Authority Amount:	80,000	77,500	Non-Appr Bal
			Tot Exp/Non-Appr Bal
			Tax Required
			Del Comp Rate: 0.000%
			Amount of 2010 Ad Valorem Tax

City of Horace

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Social Security	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	1,952	2,004	1,282
Receipts:			
Ad Valorem Tax	961	1,229	xxxxxxxxxxxxxxxxxxxxxx
Delinquent Tax	71	20	20
Motor Vehicle Tax	279	221	267
Recreational Vehicle Tax	10	7	8
16/20M Vehicle Tax	1	1	1
Slider	5		0
County Treasurer Balance 1/01	10		
County Treasurer Balance 12/31	(6)		
Difference between County and City	10		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	1,341	1,478	296
Resources Available:	3,293	3,482	1,578
Expenditures:			
Social Security	2,717	3,700	4,000
Reimbursements	(1,428)	-1,500	-1,400
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	1,289	2,200	2,600
Unencumbered Cash Balance Dec 31	2,004	1,282	xxxxxxxxxxxxxxxxxxxxxx
2009/2010 Budget Authority Amount:	2,700	2,600	Non-Appr Bal
			Tot Exp/Non-Appr Bal
			Tax Required
			Del Comp Rate: 0.00%
			Amount of 2010 Ad Valorem Tax

Adopted Budget

0	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Slider			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxxxxx
2009/2010 Budget Authority Amount:	0	0	Non-Appr Bal
			Tot Exp/Non-Appr Bal
			Tax Required
			Del Comp Rate: 0.00%
			Amount of 2010 Ad Valorem Tax

City of Horace

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	7,725	3,816	5,630
Receipts:			
State of Kansas Gas Tax	3,385	3,200	3,370
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	3,385	3,200	3,370
Resources Available:	11,110	7,016	9,000
Expenditures:			
Street Repair and Maintenance	7,294	1,386	9,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	7,294	1,386	9,000
Unencumbered Cash Balance Dec 31	3,816	5,630	0
2009/2010 Budget Authority Amount:	7,780	10,400	

Adopted Budget Water Utility	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	8,904	2,939	597
Receipts:			
Charges to Customers	33,506	37,000	42,000
Sewer Charges to Sewer Fund	-2,870	-3,000	-3,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	30,636	34,000	39,000
Resources Available:	39,540	36,939	39,597
Expenditures:			
Salaries and Taxes	3,060	3,060	3,200
Utilities	1,547	1,750	2,000
Repairs and Maintenance	130	0	1,000
Meters			
Purchased Water	24,038	24,000	25,000
Supplies	1,493	1,200	1,200
LP Well House	791	750	750
Water Protection Fee	460	500	500
Transfer to Bond Reserve	462	462	462
Transfer to Debt Service	4,620	4,620	4,620
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	36,601	36,342	38,732
Unencumbered Cash Balance Dec 31	2,939	597	865
2009/2010 Budget Authority Amount:	43,082	45,582	

City of Horace

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer Utility	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	2,111	2,796	2,796
Receipts:			
Customer Charges	2,870	3,000	3,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	2,870	3,000	3,000
Resources Available:	4,981	5,796	5,796
Expenditures:			
Operations	185	1,000	3,500
Transfer to Sewer Replacement Reserve	2,000	2,000	2,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	2,185	3,000	5,500
Unencumbered Cash Balance Dec 31	2,796	2,796	296
2009/2010 Budget Authority Amount:	5,000	5,500	

Adopted Budget Water Utility Debt Service	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	726	774	792
Receipts:			
Transfer from Water Utility	4,620	4,620	4,620
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	4,620	4,620	4,620
Resources Available:	5,346	5,394	5,412
Expenditures:			
Principal	1,200	1,300	1,400
Interest	3,372	3,302	3,225
Commission			250
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	4,572	4,602	4,875
Unencumbered Cash Balance Dec 31	774	792	537
2009/2010 Budget Authority Amount:	4,822	4,852	

City of Horace

NON-BUDGETED FUNDS
(Only the actual budget year for 2009 is to be shown)

2011

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Water Utility Bond Reserve		Sewer Replacement Reserve		0		0		0		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	8,052	Cash Balance Jan 1	33,174	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		41,226
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Transfer from Water	462	Transfer from Water								
Transfer from Sewer		Transfer from Sewer	2,000							
Total Receipts	462	Total Receipts	2,000	Total Receipts	0	Total Receipts	0	Total Receipts	0	2,462
Resources Available:	8,514	Resources Available:	35,174	Resources Available:	0	Resources Available:	0	Resources Available:	0	43,688
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
		Improvements	5,099							
Total Expenditures	-	Total Expenditures	5,099	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	5,099
Cash Balance Dec 31	8,514	Cash Balance Dec 31	30,075	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	38,589 **
										38,589 **

** Note: These two block figures should agree.

2011

NOTICE OF BUDGET HEARING

The governing body of
City of Horace
will meet on August 16, 2010 at 7:00 p.m. at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2011 Expenditures and Amount of Current Year Estimate for 2010 Ad Valorem Tax establish the maximum limits of the 2011 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2009		Current Year Estimate for 2010		Proposed Budget for 2011		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2010 Ad Valorem Tax	Estimate Tax Rate*
General	42,448	46.480	30,200	48.233	69,500	16,440	49.531
Social Security	1,289	2.901	2,200	3.869	2,600	1,022	3.079
Special Highway	7,294		1,386		9,000		
Water Utility	36,601		36,342		38,732		
Sewer Utility	2,185		3,000		5,500		
Water Utility Debt Service	4,572		4,602		4,875		
Non-Budgeted Funds	5,099						
Totals	99,488	49.381	77,730	52.102	130,207	17,462	52.610
Less: Transfers	7,082		7,082		7,082		
Net Expenditure	92,406		70,648		123,125		
Total Tax Levied	17,177		17,428		x x x x x x x x		
Assessed Valuation	347,885		334,508		331,913		
Outstanding Indebtedness, January 1,	2008		2009		2010		
G.O. Bonds	-		-		-		
Revenue Bonds	58,600		57,400		56,200		
Other	-		-		-		
Lease Purchase Principal	-		-		-		
Total	58,600		57,400		56,200		

*Tax rates are expressed in mills

City Official Title

City Clerk